

West Contra Costa Unified School District

April 4, 2012



Budget Update

2012-13 Budget

- What are the Official Changes to the Governors Budget for K-12 Education?
 - Since January... None
- Since January Two Initiatives Combined into Compromise Legislation
 - Governor's Proposal
 - “Millionaires Tax”
- “The Schools and Local Public Safety Protection Act of 2012”

Combined Compromise Legislation

- This initiative is substantially the same in terms of funding for schools according to School Services of California
- Difference in how revenue is generated
 - Sales tax increase 0.25% (instead of 0.05%)
 - Personal income tax increase for seven years (instead of for five)
- Department of Finance and Legislative Analysts Office disagree on how much revenue is generated if passed

